

February 24, 2017

Re: Name Change

Dear valued customer,

As world markets and economies change, we also find it necessary to adapt and change our business model to grow and better fit the demands of our discerning customers.

We are excited to announce that we have expanded our product portfolio and manufacturer partners. Working as an independent manufacturer representative we can offer you what everyone wants - more options.

A more diversified portfolio gives us an edge on our competitors and makes us systems-oriented sales consultants giving us the ability to bring more expertise, more choices to our customers. Our focus remains on motor and coil winding technology and automation systems.

The name change to Winding Automation Inc or WAI for short, is part of our transformation and better depicts who we are, a "Solutions Provider". Our mission is to be there for you from start to finish of your project, from product optimization in design phase to installation and SOP at your plant.

There are no changes in our organizational structure. We will continue to provide the same products and services which have built our solid reputation and dependability in the industry! You can count on the same service and dedication to quality that you have come to expect from us over the years.

Please share this announcement with your staff.

Thank you for doing business with us.

Sincerely, Winding Automation Inc.

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Hartmut Hillenhagen President